



Press Release

For Immediate Release

Ontario Centres of Excellence Reports Solid Year of Results

TORONTO, Sept. 26 – Ontario Centres of Excellence (OCE) Inc. today reported a strong year in its mission to improve Ontario’s competitiveness by nurturing innovation. Through its Research, Commercialization and Talent programs, OCE produced record results across a range of key measurements, engaging businesses and researchers in moving new technologies to the market.

“Our \$21 million research investment helped draw an additional \$33 million in investments from industry and other levels of government, fueling over 690 commercially-oriented research projects and engaging over 3,000 of the brightest researchers in the country,” said Mark Romoff, President and CEO of OCE. “Our commercialization programs helped launch 20 new, leading-edge companies and leverage \$78 million in additional investment capital. These are the kinds of results that will drive Ontario’s competitiveness into the future,” Mr. Romoff added.

Other highlights of the year include OCE’s forging of new strategic partnerships to foster innovation and the first full year of operation of the new Centre of Excellence for Energy, focused on development of new energy markets, systems and emerging technologies. Further details can be found in OCE’s annual report at www.oce-ontario.org

OCE also announced the appointment to its Board of Directors of Michael Nobrega, President and Chief Executive Officer of Borealis Infrastructure Management Inc. Mr. Nobrega is a chartered accountant and has been President and CEO of Borealis Infrastructure since its formation by OMERS in 1999.

“We are very pleased Michael agreed to join the Board and look forward to his contribution,” said David McFadden, Chair of OCE’s Board of Directors. “His financial background and commitment to innovative community development will be highly valued.”

At its annual general meeting, OCE also declared recent University of Waterloo graduate Christian Kaufmann, President of Strike Face Technology, as recipient of this year’s Martin Walmsley Fellowship for Technological Entrepreneurship. The \$100,000, two-year fellowship is awarded to facilitate the transition OCE-funded, university-based technology into an innovative business venture. Mr. Kaufman and his University of Waterloo colleagues formed Strike Face Technology after developing unique, lightweight body armour capable of withstanding high-caliber bullets.

OCE Inc. supports commercialization of research and the development of the next generation of talent in a range of key market sectors, including communications and information technology, earth and environmental technologies, energy, materials and manufacturing and photonics. Established in 1987, OCE is a not-for-profit corporation that delivers its Research, Commercialization and Talent programs through the financial support of the Ontario Ministry of Research and Innovation. For more information, please visit our web site at www.oce-ontario.org

For further information:

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