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Techint Goodfellow Technologies signs licensing agreement for new technology with Inventors from the University of Toronto.

MISSISSAUGA, ON (November 6, 2006) -- Techint Goodfellow Technologies Inc. (TGTI) is pleased to announce that it has signed a licensing agreement with Professor Murray J Thomson and Salvador Rego Barcena of the University of Toronto to commercialize a new infrared emission spectroscopy optical sensor for real-time measurement of combustion gases including CO, CO₂ and temperature. This new passive sensor measures the gas composition and temperature remotely by analyzing the infrared emission spectrum emitted from an industrial furnace and does so significantly faster than the existing technology. As part of this agreement, TGTI has also entered into a sub-license arrangement with Unisearch Associates Inc. who will exclusively manufacture this new technology. This collaborative effort was made possible through the Ontario Centres of Excellence (OCE) whose mandate is to facilitate partnerships between research and development initiatives and industry for successful commercialization of cutting edge technologies.

“Ontario Centres of Excellence is very pleased to have invested in the unique research behind this project and its transformation into world-leading technology by Techint Goodfellow Technologies,” said Dan McGillivray, Managing Director of OCE’s Centre for Earth and Environmental Technologies. “With both environmental and energy efficiency benefits, this project not only produced first-of-its kind technology and a significant competitive advantage for Techint Goodfellow, it also allowed Salvador Rego, the graduate student involved, to add business skills and practical experience to his academic record,” Dr. McGillivray added.

“This new optical sensor technology is complementary to our well proven Goodfellow EFSOP™ Technology,” said Howard Goodfellow, President of TGTI. “TGTI has had a long standing relationship with Professor Murray Thomson and Salvador Rego Barcena, co-inventors of the technology and their team and we believe that the successful commercialization of this novel technology will provide significant energy and environmental benefits for the industrial sector.”

“Unisearch Associates Inc. is pleased to be a partner in the collaboration with OCE, TGTI and the inventors,” states Doug Beynon, President. “It is exciting to be part of a commercialization process combining monitoring and process technologies with such potential environmental and economic impact.”

About The University of Toronto

Established in 1827, the University of Toronto is Canada’s largest university, recognized as a global leader in research and teaching. U of T’s distinguished faculty, institutional record of groundbreaking scholarship and wealth of innovative academic opportunities continually attract outstanding students and academics from around the world. U of T is committed to providing a learning experience that benefits from both a scale almost unparalleled in North America and from the close-knit learning communities made possible through its college system and academic divisions. Located in and around Toronto, one of the world’s most diverse regions, U of T’s vibrant academic life is defined by a unique degree of cultural diversity in its learning community. The University is sustained environmentally by three green campuses, where renowned heritage buildings stand beside award-winning innovations in architectural design.

About Ontario Centres of Excellence (OCE)

Ontario Centres of Excellence (OCE) Inc. supports the commercialization of research and the development of the next generation of talent across a range of key market sectors. OCE's five Centres include Communications and Information Technology, Earth and Environmental Technologies, Energy, Materials and Manufacturing and Photonics. Established in 1987, OCE is a not-for-profit corporation that delivers its Research, Commercialization and Talent programs through the financial support of the Ontario Ministry of Research and Innovation. For more information on the Ontario Centres of Excellence, please visit www.oce-ontario.org.

About Unisearch Associates Inc.

Unisearch Associates Inc. is a Canadian Company located in Concord, Ontario. The Company is a pioneer in the development, marketing and sales of optical spectroscopic industrial gas monitors operating in the ultra violet and infrared light ranges. Unisearch provides real-time, in-situ monitoring for environmental, CEMS and process applications for combustion, toxic and criteria gases. For more information on Unisearch Associates, please visit www.unisearch-associates.com.

About Techint Goodfellow Technologies Inc.

TGTI is a Canadian company located in Mississauga Ontario, and integrated as a member of Techint Technologies, the plantmaking division of Techint Group. In addition to the Electric Arc Furnace (EAF) steelmaking field, TGTI is the "Centre of Excellence" for the development and demonstration of clean technologies, based on the Goodfellow EFSOP™, in other industrial fields. Specific applications include BOF steelmaking, cement, and fossil fuel power plants for the Canadian and global markets.

About Goodfellow EFSOP™

Goodfellow EFSOP™ technology is the world's leading off-gas-based process control system for EAF's. It measures and analyzes EAF off-gases (CO, CO₂, H₂, O₂) continuously at the fourth-hole for real-time closed-loop process control of EAF steelmaking, resulting in improved operations, energy savings, lower conversion costs and safety benefits. For more information on TGTI and Goodfellow EFSOP™, please visit www.tgti.ca.

Techint Technologies design and supply a wide range of equipment and services for the metals, glass and raw materials industries.